VIJAYANAGARA SRI KRISHNADEVARAYA UNIVERSITY Department of Studies and Research in Economics

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Department of Studies and Research in Economics

Syllabus BACHELOR OF ARTS

(I to VI Semester)

With effect from 2016-2017

Table of Contents

BA Economics: Semester I	.4
BAECH 101: Microeconomics– I	. 4
BA Economics: Semester II	.6
BAECS 201: Microeconomics-II	. 6
BAECO 202: Fundamentals of Economics	. 8
BA Economics: Semester III	10
BAECS 301: Macroeconomics	10
BAECO 302: Basics of Indian Economy	12
BA Economics: Semester IV	14
BAECS 401: International Economics	14
BAECO 402: Financial Markets	16
BA Economics: Semester V	18
BAECH 501: Indian Economy	18
BAECS 502: Basic Statistics for Economics	20
BAECO 503: Basics of Karnataka Economy	22
BA Economics: Semester VI	24
BAECH 601: Public Finance	24
BAECS 602: Development Economics	26
PW607: Project Work	28

List of Courses for BA Economics Program As per UGC curriculum and VSK University UG Program Statute WEF 2016-17 Academic Year

Code	Type of Subject	Title	Internal Marks	External Marks	Total	Hours per Week	Credits
		Semest	er -I				
BAECS 101	Soft Core	Microeconomics-I	30	70	100	4	04
		Semest	er -H				
BAECS 201	Soft Core	Microeconomics-II	30	70	100	4	04
BAECO 202	Open Electives	Fundamentals of Economics	30	70	100	4	04
		Semeste	r -III				
BAECS 301	Soft Core	Macroeconomics	30	70	100	4	04
BAECO 302	Open Electives	Basics of Indian Economy	30	70	100	4	04
		Semeste	r -IV				
BAECS 401	Soft Core	International Economics	30	70	100	4	04
BAECO 402	Open Electives	Financial Markets	30	70	100	4	04
		Semest	er -V				
BAECH 501	Hardcore	Indian Economy	30	70	100	4	04
BAECS 502	Soft Core	Basic Statistics for Economics	30	70	100	4	04
BAECO503	Open Electives	Basics of Karnataka Economy	30	70	100	4	04
		Semeste	er -VI				
BAECH 601	Hardcore	Public Finance	30	70	100	4	04
BAECS 602	Soft-core	Development Economics	30	70	100	4	04
PW607	Hard Core	Project Work*	30	70	100	4	04
	BA	Economics Program			1300	52	52

COURSE OF VSK UNIVERSITY

BAEconomics:Semester I

BAECH 101: Microeconomics-I

Sub Code: BAECS 101	No of Lecture Hours per week: 04
Maximum Marks: 100	Internal Marks: 30 and FE: 70

Objectives:

• Tofamiliarize the students with the micro-foundations of the economy;

• To understand the economic aspects affecting the behavior of individuals, firms and markets.

Module I INTRODUCTION

Nature-Scope- Wealth- Welfare – Scarcity and Growth oriented definitions – Micro & Macro Economics – Assumptions of Economics. Tools of Economic Analysis – Variables, Functional Relationships, Linear and Non – Linear Functions – Identities and equations.

Module II CONSUMER BEHAVIOUR

Cardinal Approach: Law of Diminishing Marginal utility – Law of Equi-marginal Utility.Ordinal Approach: Indifference curve – properties – Consumer's Equilibrium – price effect – Income effect and Substitution effect; Giffen Goods, Revealed Preference Theory, Consumer's Surplus.

Module III THEORY OF DEMAND Meaning - Law of Demand – Changes in demand determinants of demand – Elasticity of Demand – types of elasticity, price, income & cross elasticity, factors Governing Elasticity of Demand – Methods of

Measurements, usefulness of elasticity of demand. Module IV THEORY OF SUPPLY

Meaning, Law of Supply – Changes in Supply – determinants - Elasticity of Supply.

Module V THEORY OF PRODUCTION 1 Meaning, production Function, Law of Variable proportions – Returns to Scale, Concept of Firm and Industry – Economies and Diseconomies of Scale - Isoquants. 1

10 Hours

15 Hours

15 Hours

10 Hours

10 Hours

Text Book:

Ahuja, H.L., "Modern Economics", S.Chand& Co.

REFERENCES:

Asimakopulos, "Micro Economics", Oxford University Press.

- Baumol, W.J. (1982): Economic Theory and Operations Analysis, PrenticeHall of India, New Delhi.
- Dacosta, G.C. (1980): Production, Prices and Distribution, Tata McGraw Hill, New Delhi.

HirshleiferJ.A.Glazer (1997): PriceTheoryandApplications, Prentice Hall of India, New Delhi.

Jhigan M.L "Micro- Economics Theory", Konark Publishers.

Koutsoyiannis, A. (1979): Modern Micro Economics, Macmillan Press, London.

Kreps, David .M. (1990): A Course in Micro Economic Theory, University Press Princeton.

Layard.P.R.G and A.W.Walters (1978): Micro Economic Theory, McGraw Hill New York.

McConnell & Gupta, "Economics", McGraw Hill

Mishra S K and V K Puri, "Micro Economic Theory and Applications", Part-I and Part II, Himalaya Publishing House.

Sankaram, "Micro Economics", Karthikeyan Publishers.

Sundaram KPM and M C Vaish,"Principles of Economics", RatanaPrakashanMandir.

BACHELOR OF ARTS COURSE OF VSK UNIVERSITY

BA Economics: Semester II

BAECS 201: Microeconomics-II

Sub Code: BAECS 201	No of Lecture Hours per week: 04
Maximum Marks: 100	Internal Marks: 30 and FE: 70

Objectives:

- Tofamiliarize the students with the micro-foundations of the economy;
- To understandand analyze theeconomic aspects affecting firms and markets.

Module I THEORY OF COSTS AND REVENUE 15 Hours Cost concepts – Fixed, Variable, Total, Marginal, AFC,AVC-Cost Calculation and graphical presentation – the inter- relationship- Short and Long – run cost curves – the revenue concepts – MR-AR-TR – calculation and graphical presentation – inter- relationship between cost and revenue curve under different market conditions, equilibrium of the firm. firm.

Module II BREAK EVEN ANALYSIS

Meaning, Definition – graphical representation – limitations.

Module III MARKET STRUCTURE

PerfectCompetition – Meaning; Features- Price and output determination – Role of time element – Monopoly – Meaning, Types, Features – price and output determination – Monopolistic Competition – Feature – Price and Output Determination – Oligopoly; Features and Types.

06Hours

14 Hours

Module IV FACTOR PRICING

Marginal productivity theory of distribution – Rent: Ricardian Theory – Modern theory – Quasi Rent, Wages: Wage Fund Theory – Subsistence theory – Modern theory of Wages. Interest: Classical – Loanable Funds and Liquidity Preference. Profit: Risk Theory – Uncertainty Bearing – Innovations theory.

Module V WELFARE ECONOMICS 10 Hours Meaning and Nature of welfare Economics - Classical welfare

Meaning and Nature of welfare Economics –Classical welfare Economicsand Pareto Criteria.

Text Book:

Ahuja, H.L., "Modern Economics", S.Chand& Co.

REFERENCES:

Ahuja, H.L., "Modern Economics", S.Chand& Co.

Asimakopulos, "Micro Economics", Oxford University Press.

Jhingan M.L "Micro- Economics Theory", Konark Publishers.

Koutsoyiannis. A. (1979): Modern Micro Economics, Macmillan Press, London.

Mishan.E.J. (1969): Welfare Economics: An assessment, North Holland., Amsterdam.

- Mishra S K and V K Puri, "Micro Economic Theory and Applicatoins", Part-I and Part II, Himalaya Pulishing House McConnel& Gupta, "Economics", McGraw Hill
- Qurk,J.and R Saponnik (1968): Introduction to General Equilibrium and Welfare Economics, McGraw Hill, New York

R.S.Pindyck and D.Rubenfeld (1995): Micro Economics Prentice Hall of India, New Delhi.

Sankaram, "Micro Economics", Karthikeyan Publishers.

Sen, Anindya (1999): Micro Economics: Theory and Applications, Oxford University Press, New Delhi.

Sundaram KPM and M C Vaish, "Principles of Economics", RatanaPrakashanMandir.

Weintrub.E.R. (1974) General Equilibrium Theory, McMillan, London.

15 Hours

COURSE OF VSK UNIVERSITY

BA Economics: Semester II

BAECO 202: Fundamentals of Economics

Sub Code: BA	AECO 202 No of Lecture Hours pe	er week: 04
	Maximum Marks: 100 Internal Marks: 30	
	iliarize the students with the basics of economics derstand and analyze the real economic situation	
Module I	Nature and Scope of Economics	15 Hours
	Meaning and definitions of economics- wealth, welfare, scarcity and	
	growth oriented definitions, scope of economics- methods of	
	economics- micro and macro economics- meaning, merits and demerits,	
	importance of economics.	
Module II	Consumption	06 Hours
	Human wants- characteristics, consumption- utility, meaning and types- the law of diminishing marginal utility-demand meaning, types-the law of demand, determinants of demand.	
Module III	Production	14 Hours
	Meaning of production, factors of production- land, labour, capital,	
	organization- meaning and characteristics laws of returns. Supply-	
	meaning of supply, the law of supply, determinants of supply.	
Module IV	Cost, revenue and market structure	15 Hours
	Cost - meaning and types, revenue- meaning and types, firm and	
	industry equilibrium, market- meaning and types.	
Module V	National income	10 Hours
	National income- meaning, concepts of national income, estimation of	
	national income, importance of estimation of national income,	
	difficulties in estimation of national income.	

REFERENCES:

Barro, Robert J: Macro Economics, The MIT Press(Cambridge)

Baumol, William J: Economic Theory and operations Analysis, Pretice Hall Inc(New Jersey)

Branson, William H: Macro Economic theory and policy, Harper and Row publishers(London)

Chang, Alpha: Fundamental Methods of mathematical economics, Mc Graw hill international book co. (New Delhi)

Koutsoyiannis, A (1979): Modern micro Economics, Macmillan Press, London.

Salvatore, Dominick(2008) : Micro Economic Theory and applications, Oxford University Press.

Ahuja H L: Micro economic theory, sultan chand co.(New Delhi)

Dewett, k kand chand, adarsh: Modern economic theory, shyam lal charitable trust(New Delhi)

Samuelson, Paul M: Economics, Mac Graw Hill Inc. (Newyork)

Seth M L: Principles of economics, Lakshmi Narain Agarwal Educational Publishers (Agra)

COURSE OF VSK UNIVERSITY

BAEconomics:Semester III

BAECS 301: Macroeconomics

Sub Code: BA	AECS 301	No of Lecture Hours pe	er week: 04
Maximum Ma	arks: 100	Internal Marks: 30	and FE: 70
 Objectives: Tounderstand and comprehend different Macroeconomicissuesandpolicies. 			
	derstand basic concepts regarding Mon	1	
Module I	NATIONAL INCOME		10 Hours
Module II	National Income - Meaning and V National Income - Difficulties in Me DETERMINANTS OF EMPLOY	easuring National income.	10Hours
	Classical Theory- Say's Law of	Market - Criticisms of Classical	
	Theory. Keynesian Theory - Princip	le of Effective Demand – Aggregate	
	Demand & Aggregate Supply funct	tions – Equilibrium level of Output	
	and Employment.		
Module III	THEORIES OF CONSUMPTION	AND INVESTMENT	10Hours
	Consumption function- Importance	ce – Concepts - Determinants -	
	Keynes Psychological Consumption	n Theory Investment functions -	
	Importance - Concepts - Determin	nants - Accelerator and Multiplier	
	Effect.		
Module IV	INFLATION AND DEFLATION		15 Hours
	Inflation – Meaning – Types - Caus	esand Effects of Inflation – Control	
	of Inflation. Relationship between	n Inflation and Unemployment -	
	Philips Curve - Policy Implication	s.Deflation – Meaning – Types –	
	Causes and Effects - Deflationary ga	p and Stagflation.	
Module V	MONETARY POLICY AND BUS Monetary Policy – Meaning and ob		15 Hours
	of Monetary Policy in a developing	economy- Trade Cycles – Meaning	
	and Phases of Trade Cycles – Theor	ies – Hayek – Hawtray and Hicks –	
	Control of Trade Cycle		

Text Book:

- M-L-Jhingan -Macro-Economic-Theory.
- H.L. Ahuja Advances in Macroeconomics.

REFERENCES:

Ackey G Macro Economics – Theory and Policy

David Roned (2001) Advanced Macroeconomics, McGraw Hill International Edition.

Dekock M H Central Banking.

- Edward Shapiro (1997) Macroeconomic Analysis. Thompson Learning.
- GardnerAckley (1961) Macro Economic Theory, the MacmillanCompany, New York.

Garz Money & Banking

Mankiew N. Gregory (2003) Macroeconomics, Worth publications, New York.

Mishra M.N Banking Theory Systems

- Mithani D.M Macro Economic Analysis& Policy
- Rana K.C& K.NVerma (1998) Macro economic Analysis, VishalPublications.
- Seth M.L Money, Banking & Trade Practice.

COURSE OF VSK UNIVERSITY

BAEconomics: Semester III

BAECO 302: Basics of Indian Economy

Sub Code: BA	ECO 302	Jo of Lecture Hours per week: 04
Maximum Ma		Internal Marks: 30 and FE: 70
Objectives:		
	erstand and comprehend economic issues lerstand basic concepts of economy	
Module I	Introduction to Indian economy	15 Hours
Module II	Characteristics of Indian economy, Indian economeconomy, socio, economic, political and geographic affecting the growth of Indian economy. Natural and human resources	
	Natural resources- meaning, types and importance	
	Meaning, Importance in economic development, p	
		I I '
	effects of population explosion and efforts of the go	overnment to control
	population explosion, man power planning.	
Module III	Agriculture	05 Hours
	Importance and problems of agriculture, land r	reforms, agricultural
	marketing- problems and measures. Irrigation- types	s.
Module IV	Industry and Industrial labour	15 Hours
	Importance and problems of Indian industries-iro	on and steel, cotton
	textile, sugar, jute industries. Industrial policy 1	991-importance and
	problems of small scale industry- industrial labour	r- characteristics and
	efficiency of labour.	
Module V	Economic Reforms in India New economic policy 1991- liberalization, privatiz financial sector reforms- foreign trade sector and gre	

REFERENCES:

A N Agarwal : Indian Economy; Problems of development and planning. New age international(p) limited, New Delhi.

Government OF India, Economic Survey(Annual), Ministry Of Finance, New Delhi.

Government of India, Ministry of Finance, Economic Survey reports of recent years.

Government Of India, Planning Commision(2002), National Human Development Report.

I C Dhingra(2006): Indian Economy, S Chand and co. New Delhi.

R Dutt and KPM Sundharam (2007): Indian Economy, S Chand and Co. New Delhi.

S K Mishra and V K Puri(2006) : Indian economy, Himalaya Publishing House, Mumbai.

The UNDP, Human Development Reports of recent year.

The world Bank, World Development Reports of recent years.

Uma Kapila(2006): Indian Economy- Si8nce Independence, Latest Edition, Academic Foundation, New Delhi.

COURSE OF VSK UNIVERSITY

BAEconomics: Semester IV

BAECS 401: International Economics

Sub Code: BAECS 401 No of Lecture F		er week: 04
Maximum Ma	arks: 100 Internal Marks: 30	and FE: 70
• To un	erstand and comprehend different Macroeconomicissuesandpolicies. derstand the theoretical models that explains the behavior and determina prium income, output and employment.	ation of
Module I	INTRODUCTION	06 Hours
Module II	Meaning – Importance – Internal and International trade - Trade and Growth- Globalization and Trade. THEORIES OF TRADE	15Hours
	Mercantilists views on trade - Adam Smith's Absolute advantage model	
	- David Ricardo's Comparative Advantage model- Opportunity Cost,	
	J.S.Mill and Haberler views on Trade. H O Theory of trade -Factor	
	Price Equalization Theorem - Export led growth strategy.	
Module III	TRADEPOLICY	15 Hours
	$Meaning-Free \ v/s \ Protection \ \textbf{-} \ Terms \ of \ Trade-Meaning-Concepts \ \textbf{-}$	
	Factors Influencing Terms of Trade. Terms of Trade and Developing	
	countries.Trade Policy - Meaning -Objectives - Instruments of Trade	
	Policy – Tariffs and Quotas - Effects.	
Module IV	FOREIGN EXCHANGE MARKET	10 Hours
	Meaning – Exchange Rate - Determination of Exchange Rate – Exchange Rate Theories –Gold Standard – Gold Exchange Standard - Purchasing Power Parity Theory.	
Module V	INTERNATIONAL FINANCIAL INSTIUTIONS	14 Hours
	World Bank - IMF- ADB - WTO - Objectives - Structure and Functions	
	– India and International Financial Institutions.	

Text Book:

H.G. Mannur – International Economics

Dominick Salvatore – International Economics

REFERENCES:

Bhagawarijagdish (Ed): International Trade Penguin Books 1969

Blackhouse, R and A. Salansi (2000): Macro Economics and the Real World, OUP, London.

Branson, W.A. (1989): Macro Economic Theory and Policy, Harper and Row, New York.

Dalton II. : Public Finance

H.G. Johnson: International Economics

M.L.Jhingan : International Economics

M.L.Seth : Money, Banking and International Trade. Lakshmi NarainAgarwal,Agra.

Mithani D.M: International Economics Himalaya Publishing House.

Mundle :Publc Finance Oxford & J.B.H

COURSE OF VSK UNIVERSITY

BA Economics: Semester VI

BAECO402: Financial Markets

Sub Code: BA	EC0402	No of Lecture Hours	ber week: 04
		Internal Marks: 30) and EE: 70
Objectives:			
•	To understand the fundamentals	•	
•	To promote understanding of Ba	nking system.	
Module I	INTRODUCTION		10 Hours
	Introduction - Role and Signifi	cance of Financial System - Changing	
	Role of Financial Institutions -	-Indian Capital and Money Markets -	
	Stock Exchange – Changing Stre	acture of Indian Financial System	
Module II	INDIAN BANKING SYSTEM		10 Hours
	Different Phases of banking Dev	velopment in India – Commercial Banks	
	- Social Control Scheme -nation	alization of major Commercial Banks –	
	post Bank – Nationalizatio	on Era, branch Expansion,Deposit	
	Mobilization and Credit Deployn	nent.	
Module III	COMMERCIAL BANKING I	N INDIA	15 Hours
	Imperial bank of India - State	Bank of India – Lead Bank Scheme –	
	Dominance of Public sectorb	anks – Growth and performance of	
	Commercial banks - Profit	Planning – Portfolio management –	
	Changing Scenario of Public	Sector banks - Merchant Banks -	
	Investment banking - Off-Bank	Activities - Consultancy, research and	
	development - Mergers of Com	mercial Banks – regional RuralBanks –	
	Banking Sector Reforms.		
Module IV	CO-OPERATIVE BANKING	IN INDIA	10 Hours
	Evolution of Co-Operative as F	inancial Institutions in India – Structure	

and Role of Co-OperativeBanks - Agricultural and Non-Agricultural -

UrbanCooperative Banks – industrial CooperativeBanks – Employer's Credit Cooperative Societies.

Module V DEVELOPMENT BANKS AND NON-BANK FINANCIAL 15 Hours INSTITUTIONS, RESERVE BANK OF INDIA

Nature of development – Distinctive features of a development Bank – Risk Management – Industrialdevelopment Bank of India, Industrial Credit and Investment Corporation of India – National Bank forAgriculture and Rural Development, Non-Bank Financial Institutions in India – Factors contributing to the Growth of NBFIs – Types of NBFIs in IndiaReserve Bank of India – Origin, Development, Functions and performance – Indian Money Market –Dichotomy and Measures for Integration – Quantitative and Qualitative Credit Control mechanisms in India.

TEXT BOOK:

Machiraju H.R,(2002), Indian Financial System, Vikas Publishing House Pvt, Ltd, new Delhi.

REFERENCES:

- Bhole, L.M. (1999), Financial Institutions and Markets, Tata McGraw Hill Company Ltd., New Delhi.
- Bhole, L.M. (2000), Indian Financial System, Chugh Publications, Allahabad.
- Edminster, R.O. (1986), Financial Institutions, Markets and Management, McGraw Hill, NewYork.
- Goldsmith, R.W. (1969), Financial Structure and Development, Yale, London.
- Hanson, J.A. and S. Kathuria (Eds.) (1999), India : A Financial Sector for the TwentyfirstCentury, Oxford University Press, New Delhi.
- Machiraju H.R,(2002), Indian Financial System, Vikas Publishing House Pvt, Ltd, new Delhi.
- Shekhar K.C. &LekshmyShekhar (1999), Banking Theory and pratice, Vikas Publishing House Pvt Ltd, New delhi
- Varshney P.N and D.K.Mittal, (2003), Indian Financial System, Sultan Chand & Sons, New Delhi

BACHELOR OF ARTS COURSE OF VSK UNIVERSITY BAEconomics: SemesterV

BAECH 501: Indian Economy

Sub Code: BAECH 501		No of Lecture Hours pe	r week: 04
Maximum Marks: 100		Internal Marks: 30 and FE: 70	
	To enable the students to underst Toenhance student understanding	and various dimensions of Indian Econom g about resources in India.	ıy
Module I	NATIONAL INCOME		05Hours
Module II	National income – Concepts – N and – Post independence – Prob HUMAN RESOURCE	National Income Estimates in India – Pre lems – Recent Trends	10 Hours
		ize and growth rate of population sex roblems of overpopulation – population plans.	
Module III	AGRICULTURE SECTOR		15Hours
	Achievements and Failures - C Money lenders– Multi-Agency Development Banks – NABA Achievements and Shortcomi	Productivity - Green Revolution - cropping Pattern - Agricultural Credit - Approach –Commercial Banks –Land RD - Cooperative Credit Societies – ings.Marketing facilities - Regulated ng – Role – Problems and Remedies.	
Module IV	INDUSTRIAL DEVELOPME	NT	15Hours
	Industrial Development - Industrial	rial Policy – 1948 – 1956 – 1977 – 1991	
	Basic and Heavy Industries -Irc	on and Steel – Textile – Sugar –MSMEs	
	- Importance - Growth - Prob	olems - Remedies.Industrial Finance -	
	Development of financial Instit	utions – IFCI – SFCs – ICICI – SIDBI	
	and IRFC.		

Module V ECONOMIC POLICY

Liberalization – Privatization - Globalization – Financial Sector Reforms in India - Narasimham Committee I & II – External Trade Reforms.

Text Book:

Dutt R and KPM Sundharam (2002): Indian Economy: S.Chand New Delhi.

REFERENCES:

- Agarawal A.N. (2006):Indian Economy: Problems of Development and Planning (2006): A Division of New Age International (P) :Limited, New Delhi.
- Ahluwalia, I.J. and I.M.D. Little (Eds) (1999), India"s Economic Reforms and Development (Essays in honour of Manmohan Singh), Oxford University Press, New Delhi.
- Datt, R. (Ed.) (2001), Second Generation Economic Reforms in India, Deep & Deep Publications, New Delhi.
- Dhingra I. C. (2002): Indian Economy S.Chand New Delhi.
- Dutt R and KPM Sundharam (2002): Indian Economy: S.Chand New Delhi.
- Government of India, Economic Survey (Annual), Ministry of Finance, New Delhi.
- MIsra SK and VK Puri: Indian Economy its Development Experience

O.S.Shrivastava: Policy Issues of Agricultural Economics

Singh& Sadhu: Agricultural Problem of India.

Uma Kapila: An over view of Indian Economics Volume 1 to 4

COURSE OF VSK UNIVERSITY

BAEconomics:Semester V

BAECS502:Basic Statistics for Economics

Sub Code: BA	ECS 502	No of Lecture Hours pe	er week: 04
Maximum Ma	rks: 100	Internal Marks: 30	and FE: 70
Objectives: • To	familiarize students with basic S	tatistical skills.	
• To Module I	train students in application of S DEFINITIONS AND SCOPE	tatistical techniques to economic problems OF STATISTICS	5. 10Hours
	Economics and Statistics - Impo	ortance of statistics in Economics and its	
	Limitations. Data- Primary	and Secondary –Classification and	
	Tabulation of Data - Graphica	l representation -Bar chart, Histogram,	
	Pie Chart.		
Module II	MEASURES OF CENTRAL 7 Arithmetic Mean, Geometric	FENDENCY Mean and Harmonic Mean- Median -	10Hours
	Mode, for Grouped and Ungrou	ped Data – uses in Economics.	
Module III	MEASURES OF DISPERSIO	N	15Hours
	Range, Semi-Inter Quartile R	ange, Mean Deviation and Standard	
	Deviation-uses in Economics.		
Module IV	INDEX NUMBERS		15Hours
Module V	numbers; Laspeyres', Pasche's	Problems in the Construction of index and Fischer's Ideal Index Numbers; s and Cost of Leaving Index Numbers RESSION	10 Hours
	Spearmans Rank Correlation Co	f correlation. Coefficient of correlation, befficient. Karl Pearson's Coefficient of nition, estimation of relationship by	

Text Book:

SP Gupta (2008). Statistical Methods.31st Edition.Sultan Chand and Sons.

REFERENCES:

Levin and Rubin (2007). Statistics for Management. PHI publications. 7th edition.

- Monga G. S. (1972), Mathematics and Statistics for Economists, Vikas Publishing House, New Delhi.
- SC Gupta (2011).Fundamentals of Statistics.Himalaya Publishing House.

SP Gupta (2008). Statistical Methods.31st Edition.Sultan Chand and Sons.

Veerachamy R. (2002), Quantitative Methods for Economists, New Ages international Publishers, Bangalore.

COURSE OF VSK UNIVERSITY

BAEconomics: Semester V

BAECO503: Basics of Karnataka Economy

Sub Code: BA	AECO 503	No of Lecture Hours p	er week: 04
Maximum Ma	Maximum Marks: 100 Internal Marks: 30 and		and EE: 70
Objectives:			
-	provide knowledge about the sta	te of regional economy.	
• To	equip the students to understand	the regional economic diversity & structu	ire.
Module I	Introduction		10 Hours
	Characteristics of Karnataka ec	onomy- place of Karnataka economy in	
	India – natural resources in Karr	nataka- human resources in Karnataka.	
Module II	Agriculture		10 Hours
	Importance of agriculture- pro-	oblems in agriculture- land reforms –	
	cropping pattern- irrigation and	its style in Karnataka.	
Module III	Industry and infrastructure		10 Hours
	Major industries in Karnataka-	problems and prospects- importance of	
	small scale and cottage indust	ries- problems and measures- transport	
	system- IT industries in Karnata	ka.	
Module IV	State finance		15 Hours
	Source of revenue- sharing of c	central taxes and grants in Aid- heads of	
	expenditure in Karnataka.		
Module V	Regional imbalances and plan	ning	15 Hours
	Extent of disparities, causes	and consequences, identification of	
	backward areas- measures to re	duce imbalance- High Power committee	
	recommendations- Planning ma	chinery, financing and implementations.	

REFERENCES:

DES Karnataka at glance- annual publication Government of Karanataka.

Government district development reports

Hanumantha Rao, regional disparities and development in Karnataka.

MV S gowda and DTN gowda- economic development of Karnataka, leading issues.

Planning department, economic survey of Karnataka, annual publication, Government Of Karnataka.

Reports of the High Power committee on redressal of regional imbalance in Karnataka (Najundappa Committee), June 2002.

COURSE OF VSK UNIVERSITY

BAEconomics:Semester VI

BAECH 601: Public Finance

Sub Code: BAECH 601	No of Lecture Hours per week: 04	
Maximum Marks: 100	Internal Marks: 30 and EE: 70	
Objectives:		

- To enable the students to study the various concepts in Public Finance
- To provide a basic understanding of Budgetary issues

Module I Public Finance

Meaning, nature and scope- Distinction between public and private finance. Need for public finance- market failure- Principle of Maximum Social Advantage- Public Goods and Private Goods- Principle of exclusion- Allocation of resources

Module IIFiscal Policy10Hours

Objectives -instruments, norms of fiscal policy. Interdependence of fiscal and monetary policies; Deficits – meaning, types and implications

Module III Public Expenditure

Meaning, nature and scope; Wagner's law of increasing state activities; Wiesman- Peacock hypothesis; Structure and growth of public expenditure in India; Reforms in expenditure budgeting.

Module IV Public Revenue

Meaning, nature and scope-source-tax and non tax- Taxation-canons of taxation; Direct and Indirect taxes -Tax shifting and tax incidence. Benefit and ability to pay approaches- Income tax, corporation tax and GST.

Module V Public Debt

Meaning, nature and scope-types and trends- Classical view of public

15 Hours

10 Hours

10Hours

15 Hours

debt; Compensatory aspect of debt policy; Burden of public debt; Sources of public debt; Public borrowings and price level; principles of debt management and repayment.

TEXT BOOK:

- Musgrave, R.A. (1959), The Theory of Public Finance, McGraw Hill, Kogakhusa, Tokyo.
- Musgrave, R.A. and P.B. Musgrave (1976), Public Finance in Theory and Practice, McGraw

SUGGESTED READINGS:

- Atkinson, A.B. and J.E. Siglitz (1980), Lectures on Public Economics, Tata McGraw Hill, New York.
- Auerbach, A.J. and M. Feldstern (Eds.) (1985), Handbook of Public Economics, Vol. I, North Holland, Amsterdam.
- Mishan, E.J. (1982), Cost-Benefit Analysis : An Informal Introduction, George Allen and Unwin, London.
- Peacock, A. and D.J. Robertson (Eds.) (1963), Public Expenditure : Appraisal and Control, Oliver and Boyd, Edinburgh.
- Premchand, A. (1966), Control of Public Expenditure in India, Allied Publishers, New Delhi.
- Sahni, B.S. (Ed.) (1972), Public Expenditure Analysis: Selected Readings, Rotherdam, University Press.

COURSE OF VSK UNIVERSITY

BAEconomics:Semester VI

BAECS 602: Development Economics

Sub Code: BA	Sub Code: BAECS 602 No of Lecture Hours per week		er week: 04
Maximum Ma	urks: 100	Internal Marks: 30	and FE: 70
Objectives:			
•	To understand the fundamentals deve	1 1	- 4
• Module I	To familiarize students with basic iss ECONOMIC DEVELOPMENT	ues related to theories of development	10 Hours
	Concept of Development – Definition	ns – Distinction between Economic	
	Growth anddevelopment -Character	ristics of Developing Countries -	
	Measures of Economic Development	t : Gross National Product (GNP) -	
	Per Capita Income - Net Economic	Welfare - Physical Quality of Life	
	Index (PQLI) -Human development l	Index (HDI) - Gender Development	
	Index(GDI) - Gender Empowermen	tMeasure(GEM) - Human Poverty	
	Index (HPI).		
Module II	GENERAL THEORIES OF ECON	NOMIC GROWTH	10Hours
	Adam Smith's Theory - David R	icardo's Theory - T.R. Malthus'	
	Theory - Karl Marx's Theory - Sc	humpeter's Theory and Rostow's	
	Growth Theory.		
Module III	PARTIAL THEORIES OF ECON	OMIC DEVELOPMENT	15 Hours
	Labour Surplus Model (Arthur Lew	vis) - Big Push Theory - Critical	
	Minimum EffortThesis – Balanced v/	's unbalanced Growth.	
Module IV	FACTORS IN DEVELOPMENT F	PROCESS	15 Hours
	Capital Accumulation – Capital	output ratio – Technology and	
	Economic Development – Institution	onal Factors – State and Market	
	Failures – Rethinking on the role of S	State.	
Module V	SUSTAINABLE DEVELOPMENT		10 Hours
	Meaning - Importance – Strategies Relationship between Environment a	-	

TEXT BOOK:

M.L.Jhingan : Development Economics

REFERENCES:

- Adelman, I. (1961), Theories of Economic Growth and Development, Stanford UniversityPress, Stanford.
- Behrman, S. and T.N. Srinivasan (1995), Handbook of Development Economics, Vol. 3, Elsevier, Amsterdam.
- Benjamin Higgins, (1968) Economic Development, W.W.Norton& Company. Inc.NewYork
- Brown, M. (1966), On the Theory and Measurement of Technical Change, CambridgeUniversity Press, Cambridge, Mass.
- Chenery, H. and T.N. Srinivasan (Eds.) (1989), Handbook of Development Economics, Vols.1 & 2, Elsevier, Amsterdam.

Karpargam Environmental Economics

Mishra S.K and V.K.Puri (2005), Economic Development and Planning, Himalaya

Publishing House, Mumbai

- Taneja M.L. and R.M.Myer (1995), Economics of Development and Planning, ShobanLal Nagin Chand and Co, Delhi
- Thirlwall A.P (2003) Growth and development With Special reference to developingEconomies, Palgrave Macmillan, New York

Todoaro. M.P (1991), Economic Development in the Third World, Orient Longman,

united Kingdom

COURSE OF VSK UNIVERSITY BA Economics: Semester VI

PW607: Project Work

	5
Sub Code: PW607	No. of Contact Hours per week : 04
MaximumMarks: 100	Internal Marks : 30 and Report Evaluation: 70

VSKU Guidelines for Project Work

Objectives:

- 1. To provide an opportunity for students to apply theoretical concepts in real life situations at the work place;
- 2. To sensitize students to the nuances of corporate culture and familiarize them with the corporate code of behavior;
- 3. To enable students to manage resources, work under deadlines, identify and carry out specific goal oriented tasks;
- 4. To enable students discover their professional strengths and weaknesses and align them with the changing economic and business environment;
- 5. To sharpen domain knowledge and provide cross functional skills.
- 6. To expose the students to the current economic and business environment.
- 7. To learn apply multidisciplinary concepts, tools and techniques to solve organizational problems.
- 8. To understand the processes involved in the working of the various functional departments of the organization.
- 9. To know the current status of a particular economic /business/NGO unit.
- 10. To create awareness for various research topics in the economic and business environment.

General Guidelines:

- A. Nature of project work: The student will have to identify a project work in Political Science or business enterprise that matches the student's area of specialization. Project work is a combination of In-plant study and a research project. Students are expected to study the functioning of an organization, identify a problem area and provide suggestions to overcome the problems. No two students of the Department/College shall work on the same topic in the same organization. Students can take field based research in different sectors of the economy.
- **B.** No two students of the department/college shall work on the same problem in the same organization.
- **C. Duration of project work:** The project works shall be for a period of ONE SEMESTER. Students are expected to take up the preliminary work such as identifying the organization, finalization of topic and review of literature during the previous semester itself and start the Internship/ project work.
- **D. Guide: guide** of the project work is a faculty member working in Political Science department of the VSKU/affiliated colleges where **Bachelor of Arts in** Panchayath raj institutions program offered.
- E. Schedule to be followed before commencement of Internship [During V semester of the Bachelor of Arts]

Activity	Time-line	Remarks
Identifying the Organization and Problem Identification	Fi 1 st two weeks	Student individually identifies an organization and identifies problem for his/her study, according to his/her interest
Problem Statement	3r 3 rd week	His/her interests discussed with guide.
Research design	4t 4 th week	Discussion with internal guide to decide on suitable design for the research
Synopsis preparation	5th and 6 th week	Preparation of synopsis* incorporating the Objectives
Presentation of	7th and 8th	The student will present Synopsis with

Activity	Time-line	Remarks
synopsis	Week	 the detailed execution plan to the internship committee** who will review and may a) approve, b) approve with modification or c) Reject for fresh synopsis.
Approval status	9th and 10th Week	The approval status is submitted to Chairman, UG Department of Political Science who will officially give concurrence for execution of the internship/Project work.

Structure of Synopsis

Synopsis is a 3-5 pages hard copy document and to be submitted to the Chairmanwith the signatures of Internal Guide and the Student.

Page	Content
Page 1	 Title Contact addresses of student -with details of internal Guide
Page 2	 Introduction with objectives, Review of articles/literature about the topic with source of information Expected results (300 words).
Page 3	1. Time-Activity Chart
**Composition of the Internship	Committee in the department
1. Chairman of UG Department	
2. Domain Expert	
3. Guide	

Schedule to be followed during Project Work [In VI semester]

Activity	Time-line	Remarks
Understanding structure, culture and functioning of the organization.	20 Days	Student should understand products /services and problems of the organization.
Preparation of research instrument for data collection	30 Days	Discussion with the guide for finalization of research instrument in his/her domain and submit the same to the guide. (First presentation to Internship Committee)
Data collection and processing	30 Days	Data collected to be edited, coded, tabulated and present for analysis with the guide's suggestions. (Second presentation to Internship Committee)
Analysis and finalization of report	25 Days	Students must use appropriate and latest statistical tools and techniques for analyzing the data (It is mandatory to use latest statistical packages whose results should be shown in the report) (Third presentation to Internship Committee)
Submission of report	15 Days	Final report should be submitted to the university before two week of the commencement of theory examination.

F. Format of the Internship report:

a. The report shall be prepared using a MS Word processor with Times New Roman font sized 12, on a page layout of A4 size with 1" margin on all three sides and left with 1.5", double line spacing and only front side print, [no back-to-back print]. The report may not exceed 85 pages.

G. Submission of report:

- a) Students should submit **TWO** copies of report in Hard bound "**Navy Blue**" color with Golden Embossing or screen-printing.
- b) Students should also submit the report in electronic form [CD].
- c) Only, in PDF file to the department and colleges where **Bachelor of Arts in Economics**program offered. Colleges in turn shall submit ONE copy of the report and CD of their students along with a consolidated master list with university registration number, Name of the student, and Title of the report to the Examination Section, VSKUB before the commencement of the theory examinations.

H. Publication of research findings:

 a) Students expected to present their research findings in seminars/conferences/technical events/fests or publish their research work in journals in association with their internal guide of the department with VSKU Bellary affiliation as a tag. Appropriate weightage should be given to this in the internal evaluation of the project report.

I. Evaluation:

- a) The project report of a candidate shall be assessed for maximum of 100 marks consisting of 70 marks for report evaluation by the University and 30 marks for viva-voce examination.
- **b)** Evaluation: An Examiner appointed by the BOE, shall do evaluation for maximum of SEVENTY (70) marks.
- c) **Viva-voce/Presentation:** A viva-voce examination will be conducted for thirty [30] marks at the College, by the examiners appointed by the University. Each student is expected to give a presentation of his/her work.

The Candidate who fails to attend and/or fulfill the requirements of the course shall not be eligible and he/she shall re-register for the course when offered.

J. Marks allocation for Project report:

Evaluation by an Examiner appointed by University for 70 Marks		
Sl. No	Aspects	Marks
1	Introduction and Methodology	15
2	Industry and Company profile/ Profile of the study area	10
3	Theoretical Background of the Study	15
4	Data Analysis and interpretation	15
5	Summary of Findings, suggestions and Conclusion	15
	Total	70

Viva-voce by Examiner appointed by University for 30 Marks		
Sl. No	Aspects	Marks
1	Presentation Skills	05
2	Communication Skills	05
3	Subject Knowledge	05
4	Objective of the study/Methodology	05
5	Analysis using Statistical tools and Statistical Packages	05
6	Findings and appropriate suggestions	05
	Total	30

Project Report on

(Title of the Report in Capital Letters with inverted commas)

BY

(Student Name)

(Registration Number)



Submitted to VIJAYANAGARA SRI KRISHNADEVARAYA UNIVERSITY, BELLARY In partial fulfilment of the requirements for the award of the degree of Bachelor of Arts in -----

Under the guidance of

INTERNAL GUIDE (Name) (Designation)

Department of Economics, Vijayanagara Sri Krishnadevaraya University, Jnana Sagara Campus, Vinayaka Nagar, Cantonment, Bellary-583 104

2017-2018

Page 34 of 43

DECLARATION

DECLARATION

Place: Bellary

Signature

Date:

(Name Research Student)

CERTIFICATE

Signature of Research Guide

Signature of the HOD in Case of affiliated College

Place:

Date:

Signature of the Chairman/Principal

Place: Bellary

Date:

COMPANY CERTIFICATE:

This certificate is to be obtained on original letterhead of the company by the project student where he/she carried out project work. For example

CERTIFICATE or TO WHOMSOEVER IT MAY CONCERN

This is to certify that **Mr/Miss/Mrs.....** has worked in the ------ department from 7th May 2017 to 7th July 2017 in our organization. During this period, he successfully completed the work assigned to him. He has been sincere, hardworking and punctual in his work. I wish good and prospers carrier for his future.

Signature

[Name of the Person}

Designation with Office Seal

Note: The above-cited content certificate is to be obtained on original letterhead of the company by the project student where he/she carried out project work.

F. CONTENT PAGE

CONTENTS		
	Page No.	
	Roman No	
	Roman No	
	Roman No	
Introduction	Arabic No	
Profile of the Organization	Arabic No	
Research Design and Methodology	Arabic No	
Data Presentation, Analysis and Interpretation	Arabic No	
Findings and suggestions	Arabic No	
	Arabic No	
	Arabic No	
	Introduction Profile of the Organization Research Design and Methodology Data Presentation, Analysis and Interpretation	

G. ACKNOWLEDGMENT

A page for Acknowledgment

Here the students can acknowledge for the people who are concern to the work and project. For example:

ACKNOWLEDGMENT

I take this opportunity as privilege to express my deep sense of gratitude to my research guide Dr./Shri _____, [Designation],Department of -----, Vijayanagara Sri Krishnadevaraya University,Bellary for his continuous encouragement, invaluable guidance and help for completing the present research work.

I am deeply indebted to Dr.____, Chairman/HOD/Principal, **Department of** ----------, **Vijayanagara Sri Krishnadevaraya University,Bellary or College** for being a source of inspiration to me and I am indebted to him for initiating me in the field of research.

I am deeply grateful to all authorities of the **Vijayanagara Sri Krishnadevaraya University,Bellary** without their help completion of the project was highly impossible.

I take this opportunity as privilege to articulate my deep sense of gratefulness to the Managing Director, and the staff of the ------ of Company for their timely help, positive encouragement and without their help completion of the project was highly impossible.

I wish to express a special thanks to all teaching and non-teaching staff members, the **Vijayanagara Sri Krishnadevaraya University,Bellary** for their forever support. Their encouragement and valuable guidance are gratefully acknowledged. I would like to acknowledge my all my family members, relatives and friends for their help and encouragement.

Place: Bellary Date:

Name of the Student

LIST OF TABLES		
Table No.	Title of the Table	Page No
Table No. 1.1		
Table No. 1.2		
Table No. 2.1		
Table No. 2.2		
Table No. 3.1		
Table No. 3.2		
Table No. 4.1		
Table No. 4.2		
Table No. 5.1		
Table No. 5.2		

H. LIST OF TABLES A PAGE FOR LIST OF TABLES

Tables may be more or less depending upon the tables in the each chapter

I. LIST OF FIGURES

A PAGE FOR LIST OF FIGURES

LIST OF FIGURES		
Title of the Figure	Page No.	

Figures may be more or less depending upon the figure in the each chapter

LIST OF ABBREVIATIONS

All the abbreviations used in the research project should be listed alphabetically here.

For example

ACCSs	:	Agricultural Credit Co-operative Societies
AMUL	:	Anand Milk Union Limited
DSO	:	District statistical Office
EEC	:	European Economic Community
FYPs	:	Five-Year Plans
GATT	:	General Agreement on Trade and Tariff
GOI	:	Government of India
ICA	:	International Co-operative Alliance
IDA	:	International Development Association

EXECUTIVE SUMMARY OF THE PROJECT

This page should consist of the executive summary of research project carried out by the project student/researcher.

BA Semester Degree Examinations

Economics

Paper Code:	Paper Title:
Time: 3 Hours	Max. Marks: 70
Instruction: Answer all Sections	
SECTION-A	
Answer any Ten of the following	(10X2=20)
Q1. English version followed by Kannada in next line	
Q2.	
Q3.	
Q4.	
Q5.	
Q6.	
Q7.	
Q8.	
Q9.	
Q10.	
Q11.	
Q12.	
SECTION-B	
Answer any TWO of the following	(2X10=20)
Q13. – Q16	
SECTION-C	
Answer any Two of the following	(2X15=30)
Q17- Q20.	